



**CalOptima  
Health**

# **Financial Summary August 31, 2025**

**Board of Director's Meeting  
October 2, 2025**

**Nancy Huang, Chief Financial Officer**

## **Our Mission**

To serve member health with excellence and dignity, respecting the value and needs of each person.

## **Our Vision**

Provide all members with access to care and supports to achieve optimal health and well-being through an equitable and high-quality health care system.

# Financial Highlights Notes: August 2025

- Notable events/items in August 2025
  - Higher than average disenrollment in August due to redetermination activities
  - Medical expenses included a total reduction of \$13.1 million in Incurred But Not Reported (IBNR) reserve, primarily driven by prior year adjustments related to long-term care and large claims
  - Community Reinvestment reserve of \$7.9 million based on the Department of Health Care Services (DHCS) contract requirements
  - Favorable Net Investment Income driven by increase in value of portfolio due to projected decrease in interest rates

# Financial Highlights

## August 2025

August 2025					July - August 2025			
Actual	Budget	\$ Variance	% Variance		Actual	Budget	\$ Variance	% Variance
891,812	902,853	(11,041)	(1.2%)	Member Months	1,796,090	1,809,320	(13,230)	(0.7%)
392,561,825	397,270,146	(4,708,321)	(1.2%)	Revenues	789,019,971	796,644,810	(7,624,839)	(1.0%)
351,033,292	369,659,873	18,626,581	5.0%	Medical Expenses	717,746,794	740,530,773	22,783,979	3.1%
21,103,399	24,677,656	3,574,257	14.5%	Administrative Expenses	41,631,276	50,277,498	8,646,222	17.2%
<b>20,425,134</b>	<b>2,932,617</b>	<b>17,492,517</b>	<b>596.5%</b>	<b>Operating Margin</b>	<b>29,641,901</b>	<b>5,836,539</b>	<b>23,805,362</b>	<b>407.9%</b>
				<b>Non-Operating Income (Loss)</b>				
24,390,390	8,333,340	16,057,050	192.7%	Net Investment Income/Expense	32,307,522	16,666,680	15,640,842	93.8%
(7,901,463)	-	(7,901,463)	(100.0%)	Community Reinvestment	(10,450,081)	-	(10,450,081)	(100.0%)
(22,035)	(138,610)	116,575	84.1%	Other Income/Expense	(162,348)	(277,220)	114,872	41.4%
<b>16,466,892</b>	<b>8,194,730</b>	<b>8,272,162</b>	<b>100.9%</b>	<b>Total Non-Operating Income (Loss)</b>	<b>21,695,094</b>	<b>16,389,460</b>	<b>5,305,634</b>	<b>32.4%</b>
<b>36,892,025</b>	<b>11,127,347</b>	<b>25,764,678</b>	<b>231.5%</b>	<b>Change in Net Assets</b>	<b>51,336,995</b>	<b>22,225,999</b>	<b>29,110,996</b>	<b>131.0%</b>
89.4%	93.1%	(3.6%)		Medical Loss Ratio	91.0%	93.0%	(2.0%)	
5.4%	6.2%	0.8%		Administrative Loss Ratio	5.3%	6.3%	1.0%	
5.2%	0.7%	4.5%		Operating Margin Ratio	3.8%	0.7%	3.0%	
100.0%	100.0%			Total Operating	100.0%	100.0%		
85.0%	88.6%	(3.7%)		*Adjusted MLR	86.5%	88.6%	(2.0%)	
5.4%	6.2%	0.8%		*Adjusted ALR	5.3%	6.3%	1.0%	

\*Adjusted MLR/ALR excludes estimated Board-approved Provider Rate increases and Directed Payments, but includes costs associated with CalOptima Health's Digital Transformation Strategy (DTS) budget

# FY 2025-26: Management Summary

- Change in Net Assets Surplus or (Deficit)
  - Month To Date (MTD) August 2025: \$36.9 million, favorable to budget \$25.8 million or 231.5% driven by Net Investment Income and lower than forecasted claims expenses
  - Year To Date (YTD) July – August 2025: \$51.3 million, favorable to budget \$29.1 million or 131.0% driven by Net Investment Income and lower than forecasted claims expenses

# FY 2025-26: Management Summary (cont.)

## ○ Enrollment

- MTD: 891,812 members, unfavorable to budget 11,041 or 1.2% due to redetermination activities
- YTD: 1,796,090 member months, unfavorable to budget 13,230 or 0.7%

# FY 2025-26: Management Summary (cont.)

## ○ Revenue

- MTD: \$392.6 million, unfavorable to budget \$4.7 million or 1.2% driven by \$4.5 million in Medi-Cal (MC) Line of Business (LOB) due to unfavorable volume variance
- YTD: \$789.0 million, unfavorable to budget \$7.6 million or 1.0% due primarily to:
  - MC LOB unfavorable volume variance
  - OneCare (OC) LOB lower than anticipated Risk Adjustment Factor (RAF)

# FY 2025-26: Management Summary (cont.)

## ○ Medical Expenses

- MTD: \$351.0 million, favorable to budget \$18.6 million or 5.0% driven by:
  - MLTSS favorable to budget \$16.9 million due primarily to reclassification of MLTSS claims to Facilities Claims due to a system logic update and change in IBNR reserves
- YTD: \$717.7 million, favorable to budget \$22.8 million or 3.1% due to:
  - \$18.0 million of MLTSS and \$6.5 million in Medical Management expenses

# FY 2025-26: Management Summary (cont.)

- Administrative Expenses
  - MTD: \$21.1 million, favorable to budget \$3.6 million or 14.5% due to timing of administrative expense activities
  - YTD: \$41.6 million, favorable to budget \$8.6 million or 17.2% due to timing of administrative expense activities



# FY 2025-26: Management Summary (cont.)

- Non-Operating Income (Loss)
  - MTD: \$16.5 million, favorable to budget \$8.3 million or 100.9% due primarily to \$16.1 million favorable Net Investment Income, offset by unfavorable Community Reinvestment liabilities of \$7.9 million
  - YTD: \$21.7 million, favorable to budget \$5.3 million or 32.4% due primarily to \$15.6 million favorable Net Investment Income, offset by unfavorable Community Reinvestment liabilities of \$10.5 million

# FY 2025-26: Key Financial Ratios

## ○ Medical Loss Ratio (MLR)

		Actual	Budget	Variance (%)
MTD	MLR	89.4%	93.1%	(3.6%)
	Adjusted MLR*	85.0%	88.6%	(3.7%)
YTD	MLR	91.0%	93.0%	(2.0%)
	Adjusted MLR*	86.5%	88.6%	(2.0%)

## ○ Administrative Loss Ratio (ALR)

		Actual	Budget	Variance (%)
MTD	ALR	5.4%	6.2%	0.8%
	Adjusted ALR*	5.4%	6.2%	0.8%
YTD	ALR	5.3%	6.3%	1.0%
	Adjusted ALR*	5.3%	6.3%	1.0%

\* Adjusted MLR/ALR excludes estimated Board-approved Provider Rate Increases and Directed, but include costs associated with DTS.

# FY 2025-26: Key Financials Ratios

## (cont.)

### ○ Balance Sheet Ratios

- Current ratio\*: 1.8
- Board Designated Reserve level: 3.78
- Statutory Designated Reserve level: 1.04
- Net-position: \$2.9 billion, including required TNE of \$128.4 million

\*Current ratio compares current assets to current liabilities. It measures CalOptima Health's ability to pay short-term obligations.

# Enrollment Summary: August 2025

August 2025					July - August 2025				
Actual	Budget	\$ Variance	% Variance	Enrollment (by Aid Category)	Actual	Budget	\$ Variance	% Variance	
152,002	147,415	4,587	3.1%	SPD	304,404	294,581	9,823	3.3%	
254,354	259,527	(5,173)	(2.0%)	TANF Child	511,780	519,674	(7,894)	(1.5%)	
126,680	129,771	(3,091)	(2.4%)	TANF Adult	255,246	260,186	(4,940)	(1.9%)	
2,764	2,512	252	10.0%	LTC	5,364	5,025	339	6.7%	
328,645	336,253	(7,608)	(2.3%)	MCE	664,266	675,135	(10,869)	(1.6%)	
8,965	9,107	(142)	(1.6%)	WCM	18,129	18,227	(98)	(0.5%)	
<b>873,410</b>	<b>884,585</b>	<b>(11,175)</b>	<b>(1.3%)</b>	<b>Medi-Cal Total</b>	<b>1,759,189</b>	<b>1,772,828</b>	<b>(13,639)</b>	<b>(0.8%)</b>	
<b>17,873</b>	<b>17,735</b>	<b>138</b>	<b>0.8%</b>	<b>OneCare</b>	<b>35,844</b>	<b>35,430</b>	<b>414</b>	<b>1.2%</b>	
<b>529</b>	<b>533</b>	<b>(4)</b>	<b>(0.8%)</b>	<b>PACE</b>	<b>1,057</b>	<b>1,062</b>	<b>(5)</b>	<b>(0.5%)</b>	
<b>551</b>	<b>558</b>	<b>(7)</b>	<b>(1.3%)</b>	<b>MSSP*</b>	<b>1,104</b>	<b>1,116</b>	<b>(12)</b>	<b>(1.1%)</b>	
<b>891,812</b>	<b>902,853</b>	<b>(11,041)</b>	<b>(1.2%)</b>	<b>CalOptima Health Total</b>	<b>1,796,090</b>	<b>1,809,320</b>	<b>(13,230)</b>	<b>(0.7%)</b>	

\*MSSP enrollment is included in Medi-Cal total

# Consolidated Revenue & Expenses:

## August 2025 MTD

	Medi-Cal	OneCare	PACE	MSSP	Covered CA	Consolidated
<b>MEMBER MONTHS</b>	873,410	17,873	529	551		891,812
<b>REVENUES</b>						
Capitation Revenue	\$ 351,750,552	\$ 35,751,896	\$ 4,822,787	\$ 236,590	\$ -	\$ 392,561,825
<b>Total Operating Revenue</b>	<b>351,750,552</b>	<b>35,751,896</b>	<b>4,822,787</b>	<b>236,590</b>	<b>-</b>	<b>392,561,825</b>
<b>MEDICAL EXPENSES</b>						
Provider Capitation	111,547,111	14,319,922				125,867,033
Professional, Facility & Ancillary Claims	146,543,156	7,433,201	2,014,995			155,991,352
Managed Long-Term Services & Supports (MLTSS)	33,315,782		44,761	34,087		33,394,631
Prescription Drugs		9,684,549	587,489			10,272,038
Case Management & Other Medical	21,746,185	2,203,564	1,371,044	187,445		25,508,239
<b>Total Medical Expenses</b>	<b>313,152,234</b>	<b>33,641,236</b>	<b>4,018,290</b>	<b>221,532</b>	<b>-</b>	<b>351,033,292</b>
<b>Medical Loss Ratio</b>	89.0%	94.1%	83.3%	93.6%	0.0%	89.4%
<b>GROSS MARGIN</b>	<b>38,598,318</b>	<b>2,110,660</b>	<b>804,497</b>	<b>15,058</b>	<b>-</b>	<b>41,528,533</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Salaries & Benefits	11,126,311	954,360	178,277	93,602	73,572	12,426,121
Non-Salary Operating Expenses	3,348,537	295,094	79,507	1,465	561,835	4,286,439
Depreciation & Amortization	798,397		886			799,283
Other Operating Expenses	3,147,084	63,497	10,924	6,739		3,228,243
Indirect Cost Allocation, Occupancy	(842,557)	1,181,620	16,670	7,580		363,313
<b>Total Administrative Expenses</b>	<b>17,577,772</b>	<b>2,494,571</b>	<b>286,264</b>	<b>109,386</b>	<b>635,407</b>	<b>21,103,399</b>
<b>Administrative Loss Ratio</b>	5.0%	7.0%	5.9%	46.2%	0.0%	5.4%
<b>Operating Income/(Loss)</b>	<b>21,020,546</b>	<b>(383,911)</b>	<b>518,233</b>	<b>(94,328)</b>	<b>(635,407)</b>	<b>20,425,134</b>
Investments and Other Non-Operating	(7,899,953)					16,466,892
<b>CHANGE IN NET ASSETS</b>	<b>\$ 13,120,594</b>	<b>\$ (383,911)</b>	<b>\$ 518,233</b>	<b>\$ (94,328)</b>	<b>\$ (635,407)</b>	<b>\$ 36,892,025</b>
<b>BUDGETED CHANGE IN NET ASSETS</b>	5,379,113	(1,827,124)	315,832	(114,798)	(820,406)	11,127,348
Variance to Budget - Fav/(Unfav)	\$ 7,741,481	\$ 1,443,213	\$ 202,401	\$ 20,470	\$ 184,999	\$ 25,764,677

# Consolidated Revenue & Expenses:

## August 2025 YTD

	Medi-Cal	OneCare	PACE	MSSP	Covered CA	Consolidated
<b>MEMBER MONTHS</b>	1,759,189	35,844	1,057	1,104		1,796,090
<b>REVENUES</b>						
Capitation Revenue	\$ 707,709,200	\$ 71,256,992	\$ 9,565,210	\$ 488,568	\$ -	\$ 789,019,971
<b>Total Operating Revenue</b>	<b>707,709,200</b>	<b>71,256,992</b>	<b>9,565,210</b>	<b>488,568</b>	<b>-</b>	<b>789,019,971</b>
<b>MEDICAL EXPENSES</b>						
Provider Capitation	225,314,306	29,076,055				254,390,360
Professional, Facility & Ancillary Claims	289,986,466	14,538,600	4,003,281			308,528,347
Managed Long-Term Services & Supports (MLTSS)	82,287,021		54,128	76,160		82,417,309
Prescription Drugs		20,500,545	1,156,923			21,657,468
Case Management & Other Medical	42,668,252	4,888,805	2,813,467	382,786		50,753,310
<b>Total Medical Expenses</b>	<b>640,256,044</b>	<b>69,004,005</b>	<b>8,027,800</b>	<b>458,946</b>	<b>-</b>	<b>717,746,794</b>
<b>Medical Loss Ratio</b>	90.5%	96.8%	83.9%	93.9%	0.0%	91.0%
<b>GROSS MARGIN</b>	<b>67,453,156</b>	<b>2,252,987</b>	<b>1,537,411</b>	<b>29,623</b>	<b>-</b>	<b>71,273,177</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Salaries & Benefits	23,062,332	1,970,274	365,220	199,149	126,669	25,723,643
Non-Salary Operating Expenses	6,202,615	715,693	171,851	2,922	612,150	7,705,231
Depreciation & Amortization	1,602,475		1,772			1,604,247
Other Operating Expenses	5,619,522	145,524	18,816	12,137		5,796,000
Indirect Cost Allocation, Occupancy	(1,609,585)	2,363,240	33,339	15,160		802,155
<b>Total Administrative Expenses</b>	<b>34,877,359</b>	<b>5,194,731</b>	<b>590,999</b>	<b>229,368</b>	<b>738,819</b>	<b>41,631,276</b>
<b>Administrative Loss Ratio</b>	4.9%	7.3%	6.2%	46.9%	0.0%	5.3%
<b>Operating Income/(Loss)</b>	<b>32,575,797</b>	<b>(2,941,744)</b>	<b>946,412</b>	<b>(199,745)</b>	<b>(738,819)</b>	<b>29,641,901</b>
Investments and Other Non-Operating	(10,446,969)					21,695,094
<b>CHANGE IN NET ASSETS</b>	<b>\$ 22,128,828</b>	<b>\$ (2,941,744)</b>	<b>\$ 946,412</b>	<b>\$ (199,745)</b>	<b>\$ (738,819)</b>	<b>\$ 51,336,995</b>
<b>BUDGETED CHANGE IN NET ASSETS</b>	<b>10,768,600</b>	<b>(3,686,434)</b>	<b>535,115</b>	<b>(238,160)</b>	<b>(1,542,582)</b>	<b>22,226,001</b>
Variance to Budget - Fav/(Unfav)	\$ 11,360,228	\$ 744,690	\$ 411,297	\$ 38,415	\$ 803,763	\$ 29,110,994

# Balance Sheet: As of August 2025

## ASSETS

### Current Assets

Operating Cash	\$485,883,719
Short-term Investments	1,500,773,614
Capitation Receivable	452,366,783
Receivables - Other	86,860,642
Prepaid Expenses	15,720,349
<b>Total Current Assets</b>	<b>2,541,605,108</b>

### Capital Assets

Capital Assets	190,471,783
Less Accumulated Depreciation	(88,028,262)
<b>Capital Assets, Net of Depreciation</b>	<b>102,443,520</b>

### Other Assets

Restricted Deposits	300,000
Board Designated Reserves	1,599,085,594
Statutory Designated Reserves	133,740,414
<b>Total Other Assets</b>	<b>1,733,126,007</b>

**TOTAL ASSETS** **4,377,174,635**

**Deferred Outflows** **28,626,072**

**TOTAL ASSETS & DEFERRED OUTFLOWS** **4,405,800,707**

## LIABILITIES & NET POSITION

### Current Liabilities

Accounts Payable	\$107,236,859
Medical Claims Liability	1,058,343,475
Accrued Payroll Liabilities	25,485,551
Deferred Revenue	52,839,094
Other Current Liabilities	-
Capitation and Withholds	164,213,847
<b>Total Current Liabilities</b>	<b>1,408,118,826</b>

### Other Liabilities

GASB 96 Subscription Liabilities	19,540,147
Community Reinvestment	98,548,192
Capital Lease Payable	237,530
Postemployment Health Care Plan	17,284,806
Net Pension Liabilities	5,840,992
<b>Total Other Liabilities</b>	<b>141,451,666</b>

**TOTAL LIABILITIES** **1,549,570,492**

**Deferred Inflows** **4,309,519**

### Net Position

Required TNE	128,423,137
Funds in Excess of TNE	2,723,497,559
<b>TOTAL NET POSITION</b>	<b>2,851,920,696</b>

**TOTAL LIABILITIES, DEFERRED INFLOWS & NET POSITION** **4,405,800,707**

# Board Designated Reserve and TNE Analysis: As of August 2025

## Board Designated Reserves

Investment Account Name	Market Value	CalOptima Policy Compliance Level		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier One	799,596,534				
MetLife Tier One	799,489,059				
Board Designated Reserves	1,599,085,594	1,058,031,035	1,692,849,655	541,054,559	(93,764,062)
Current Reserve Level ( X months of average monthly revenue) <sup>1</sup>	3.78	2.50	4.00		

## Statutory Designated Reserves

Investment Account Name	Market Value	CalOptima Policy Compliance Level		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier Two	66,999,919				
MetLife Tier Two	66,740,495				
Statutory Designated Reserves	133,740,414	128,423,137	141,265,450	5,317,277	(7,525,036)
Current Reserve Level ( X min. TNE) <sup>1</sup>	1.04	1.00	1.10		

<sup>1</sup> See CalOptima Health Policy GA.3001: Statutory and Board-Designated Reserve Funds for more information.



# Spending Plan: As of August 2025

Category	Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
Total Net Position @ 8/31/2025		\$2,851.9			100.0%
Resources Assigned	Board Designated Reserve <sup>1</sup>	\$1,599.1			56.1%
	Statutory Designated Reserve <sup>1</sup>	\$133.7			4.7%
	Capital Assets, net of Depreciation	\$102.4			3.6%
Resources Allocated <sup>3</sup>	Homeless Health Initiative <sup>2</sup>	\$19.4	\$65.9	\$46.5	0.7%
	Housing and Homelessness Incentive Program <sup>2</sup>	25.8	87.4	61.5	0.9%
	Intergovernmental Transfers (IGT) <sup>4</sup>	44.3	52.1	7.8	1.6%
	Digital Transformation and Workplace Modernization <sup>3</sup>	27.1	100.0	72.9	0.9%
	CalFresh Outreach Strategy	0.0	2.0	2.0	0.0%
	CalFresh and Redetermination Outreach Strategy	1.7	6.0	4.3	0.1%
	Coalition of Orange County Community Health Centers Grant	25.7	50.0	24.3	0.9%
	Mind OC Grant (Irvine)	0.0	15.0	15.0	0.0%
	General Awareness Campaign	0.4	4.7	4.3	0.0%
	Member Health Needs Assessment	0.6	1.3	0.7	0.0%
	Five-Year Hospital Quality Program Beginning MY 2023	117.7	153.5	35.8	4.1%
	Skilled Nursing Facility Access Program	10.0	10.0	0.0	0.4%
	In-Home Care Pilot Program with the UCI Family Health Center	2.0	2.0	0.0	0.1%
	National Alliance for Mental Illness Orange County Peer Support Program Grant	3.0	5.0	2.0	0.1%
	Stipend Program for Master of Social Work Students Grant	0.0	5.0	5.0	0.0%
	Wellness & Prevention Program Grant	1.5	2.7	1.2	0.1%
	CalOptima Health Provider Workforce Development Fund Grant	44.5	50.0	5.5	1.6%
	Distribution Event - Naloxone Grant	2.2	15.0	12.8	0.1%
	Garden Grove Bldg. Improvement	9.7	10.5	0.8	0.3%
	CalOptima Health Community Reinvestment Program	38.0	38.0	0.0	1.3%
	Dyadic Services Program Academy	1.0	1.9	0.9	0.0%
	Outreach Strategy for newly eligible Adult Expansion members	2.8	7.6	4.8	0.1%
	Quality Initiatives from unearned Pay for Value Program	18.6	23.3	4.7	0.7%
	Expansion of CalOptima Health OC Outreach and Engagement Strategy	0.2	1.2	1.0	0.0%
	Medi-Cal Provider Rate Increases	280.6	526.2	245.6	9.8%
	Homeless Prevention and Stabilization Pilot Program	0.2	0.3	0.1	0.0%
	OneCare Member Engagement and Education	0.2	0.3	0.0	0.0%
Subtotal:		\$677.4	\$1,236.7	\$559.3	23.8%
Resources Available for New Initiatives	Unallocated/Unassigned <sup>1</sup>	\$339.2			11.9%

<sup>1</sup> Total Designated Reserves and unallocated reserve amount can support approximately 177 days of CalOptima Health's current operations.

<sup>2</sup> See HHI and HHIP summaries and Allocated Funds for list of Board Approved Initiatives. Amount reported includes only portion funded by reserves.

<sup>3</sup> On June 6, 2024, the Board of Directors approved an update to the Digital Transformation Strategy which will impact these figures beginning July 2024.

<sup>4</sup> On June 5, 2025, the Board of Directors approved the close out of Board-approved initiatives and transfer of remaining funds back to unallocated reserves.

# Homeless Health Initiative and Allocated Funds: As of August 2025

Summary by Funding Source:	Total Funds	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for New Initiatives
HHI - IGT'S	64,131,301	64,131,301	46,500,149	17,631,152	-
HHI - Existing Reserves	1,800,000	1,800,000	-	1,800,000	-
HHIP	40,100,000	40,100,000	-	40,100,000	-
<b>Total</b>	<b>106,031,301</b>	<b>106,031,301</b>	<b>46,500,149</b>	<b>59,531,152</b>	<b>-</b>

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funding Source(s)
Enhanced Medi-Cal Services at the Be Well OC Regional Mental Health and Wellness Campus	11,400,000	11,400,000	-	IGT's
Recuperative Care	6,194,190	6,194,190	-	IGT's
Medical Respite	250,000	250,000	-	IGT's
Day Habilitation (County for HomeKey)	2,500,000	-	2,500,000	IGT's
Clinical Field Team Start-up & Federally Qualified Health Center (FQHC)	1,600,000	1,600,000	-	IGT's
CalOptima Health Homeless Response Team	1,681,734	1,681,734	-	IGT's
Homeless Coordination at Hospitals	10,000,000	9,956,478	43,522	IGT's
CalOptima Health Days, Homeless Clinical Access Program (HCAP) and FQHC Administrative Support	963,261	925,540	37,721	IGT's
FQHC (Community Health Center) Expansion	21,902	21,902	-	IGT's
HCAP and CalOptima Health Days	9,888,914	4,480,022	5,408,891	IGT's
Vaccination Intervention and Member Incentive Strategy <sup>2</sup>	54,649	54,649	-	IGT's
Street Medicine <sup>1,3</sup>	14,376,652	7,659,620	6,717,032	IGT's & Existing Reserves
Outreach and Engagement	7,000,000	2,276,015	4,723,985	IGT's
Housing and Homelessness Incentive Program (HHIP) <sup>4</sup>	40,100,000	-	40,100,000	IGT's & Existing Reserves
<b>Subtotal of Approved Initiatives</b>	<b>106,031,301</b>	<b>46,500,149</b>	<b>59,531,151</b>	
Transfer of funds to HHIP <sup>4</sup>	(40,100,000)	-	(40,100,000)	
<b>Program Total</b>	<b>65,931,301</b>	<b>46,500,149</b>	<b>19,431,151</b>	

<sup>1</sup>On August 7, 2025, CalOptima Health's Board of Directors approved \$9.3 million to expand the Street Medicine Program - \$3.2 million remaining from Street Medicine Initiative (from the Homeless Health Initiatives Reserve), \$1.8 million from Existing Reserves, and \$4.3 million from Intergovernmental Transfer balance resulting from a June 5, 2025, Board of Director action, to fund 2-year grant agreements to Healthcare in Action (Anaheim), Celebrating Life Community Health Center (Costa Mesa), and AltaMed (Santa Ana).

<sup>2</sup>On June 5, 2025 the Board of Directors approved the close out of the Vaccination Intervention and Member Incentive Strategy program and transfer of the remaining funds of \$68,699 to unallocated reserves for new initiatives.

<sup>3</sup>On March 19, 2025, CalOptima Health's Board of Directors approved \$4.3 million from existing reserves to fund a new Street Medicine Program (Santa Ana). On March 7, 2024, CalOptima Health's Board of Directors approved \$5.0 million to expand the Street Medicine Program. \$3.2 million remaining from Street Medicine Initiative (from the HHI reserve) and \$1.8 million from existing reserves to fund 2-year agreements with Healthcare in Action (Anaheim) and Celebrating Life Community Health Center (Costa Mesa).

<sup>4</sup>On September 1, 2022, CalOptima Health's Board of Directors approved reallocation of \$40.1 million from HHI to HHIP.

# Housing and Homelessness Incentive Program: As of August 2025

Summary by Funding Source:	Total Funds <sup>1</sup>	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for New Initiatives
DHCS HHIP Funds	72,931,189	54,930,994	31,937,512	22,993,482	\$18,000,195
Existing Reserves & HHI Transfer	87,384,530	87,384,530	61,550,626	25,833,904	-
<b>Total</b>	<b>160,315,719</b>	<b>142,315,524</b>	<b>93,488,137</b>	<b>48,827,387</b>	<b>18,000,195</b>

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funding Source(s)
Office of Care Coordination	2,200,000	2,200,000	-	HHI
Pulse For Good	1,400,000	869,850	530,150	HHI
Equity Grants for Programs Serving Underrepresented Populations	4,621,311	3,696,311	925,000	HHI & DHCS
Infrastructure Projects	5,832,314	5,580,354	251,960	HHI
Capital Projects	108,247,369	73,195,575	35,051,794	HHI, DHCS & Existing Reserves
System Change Projects	10,184,530	7,290,657	2,893,873	DHCS
Non-Profit Healthcare Academy	700,000	655,391	44,609	DHCS
<b>Total of Approved Initiatives</b>	<b>\$133,185,524<sup>1</sup></b>	<b>\$93,488,137</b>	<b>\$39,697,387</b>	

<sup>1</sup>Total funding \$160.3 million: \$40.1 million Board-approved reallocation from HHI, \$47.2 million from CalOptima Health existing reserves and \$73.0 million from DHCS HHIP payments.



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