



**CalOptima
Health**

Financial Summary February 28, 2026

**Board of Directors Meeting
April 2, 2026**

Nancy Huang, Chief Financial Officer

Our Mission

To serve member health with excellence and dignity, respecting the value and needs of each person.

Our Vision

Provide all members with access to care and supports to achieve optimal health and well-being through an equitable and high-quality health care system.

Financial Highlights Notes:

February 2026

- Notable events/items in February 2026
 - \$19.9 million accrued for the estimated remittance to the California Department of Health Care Services (DHCS) related to Calendar Year (CY) 2026 Medical Loss Ratio (MLR) requirements
 - \$21.9 million favorable variance in medical expenses driven by lower enrollment and year-to-date true-up adjustments
 - \$4.6 million accrued for the Community Reinvestment obligation
 - Favorable variance in Net Investment Income driven by portfolio value increases associated with projected declines in interest rates

Financial Highlights

February 2026

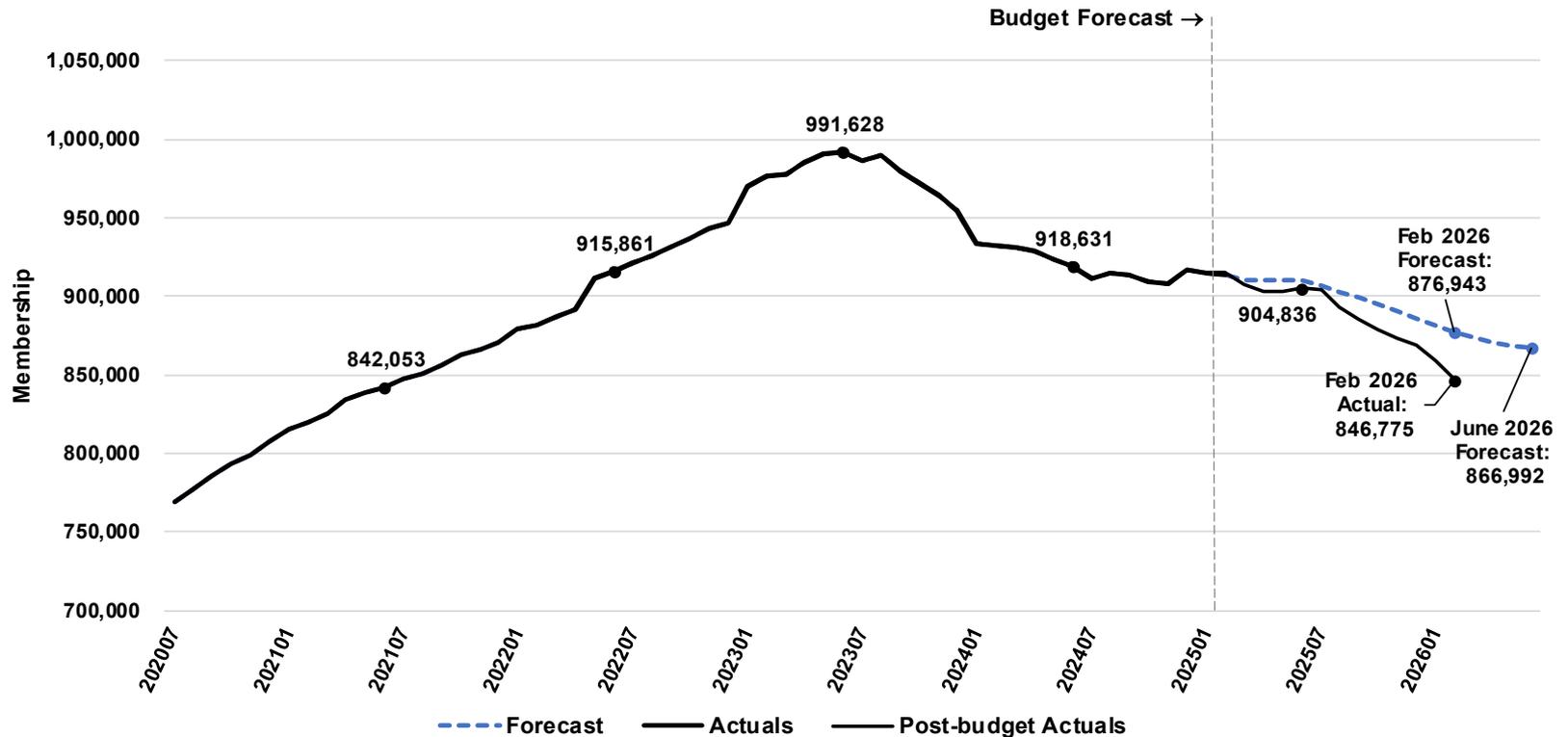
February 2026				July 2025 - February 2026				
Actual	Budget	\$ Variance	% Variance		Actual	Budget	\$ Variance	% Variance
850,253	876,942	(26,689)	(3.0%)	Member Months	7,010,139	7,136,668	(126,529)	(1.8%)
383,142,709	389,731,589	(6,588,880)	(1.7%)	Revenues	3,326,045,124	3,147,384,087	178,661,037	5.7%
325,549,634	347,448,138	21,898,504	6.3%	Medical Expenses	3,030,729,031	2,921,182,817	(109,546,214)	(3.8%)
19,974,800	24,990,680	5,015,880	20.1%	Administrative Expenses	170,989,516	202,916,521	31,927,005	15.7%
37,618,276	17,292,771	20,325,505	117.5%	Operating Margin	124,326,577	23,284,749	101,041,827	433.9%
				Non-Operating Income (Loss)				
17,587,524	8,333,341	9,254,182	111.1%	Net Investment Income/Expense	118,631,519	66,666,724	51,964,794	77.9%
(947,439)	-	(947,439)	(100.0%)	Grant Expense	(22,414,463)	-	(22,414,463)	(100.0%)
(4,638,077)	-	(4,638,077)	(100.0%)	Community Reinvestment	(13,884,320)	-	(13,884,320)	(100.0%)
(254,945)	(138,610)	(116,335)	(83.9%)	Other Income/Expense	(6,416,880)	(1,108,880)	(5,308,000)	(478.7%)
11,747,063	8,194,731	3,552,332	43.3%	Total Non-Operating Income (Loss)	75,915,856	65,557,844	10,358,012	15.8%
49,365,339	25,487,502	23,877,837	93.7%	Change in Net Assets	200,242,433	88,842,594	111,399,839	125.4%
85.0%	89.2%	(4.2%)		Medical Loss Ratio	91.1%	92.8%	(1.7%)	
5.2%	6.4%	1.2%		Administrative Loss Ratio	5.1%	6.4%	1.3%	
9.8%	4.4%	5.4%		Operating Margin Ratio	3.7%	0.7%	3.0%	
100.0%	100.0%			Total Operating	100.0%	100.0%		
80.4%	84.7%	(4.3%)		*Adjusted MLR	85.9%	88.4%	(2.5%)	
5.2%	6.4%	1.2%		*Adjusted ALR	5.5%	6.4%	0.9%	

*Adjusted MLR/ALR excludes estimated Board-approved Provider Rate increases and Directed Payments, but includes costs associated with CalOptima Health's Digital Transformation Strategy (DTS) budget

Actuals v. Budget – Total Membership



Consolidated



Notes:

- Data included in this report are based on member eligibility months rather than booked enrollment (as used in the financials).
- Includes data as of March 10, 2026



FY 2025-26: Management Summary

- Change in Net Assets Surplus or (Deficit)
 - Month To Date (MTD) February 2026: \$49.4 million, favorable to budget \$23.9 million or 93.7% driven by:
 - Favorable CY 2026 capitation rates by DHCS and Net Investment Income
 - Offset by unfavorable Community Reinvestment expense
- Change in Net Assets Surplus or (Deficit)
 - Year To Date (YTD) July 2025 – February 2026: \$200.2 million, favorable to budget \$111.4 million or 125.4% driven by Net Investment Income, favorable member mix and capitation rates

FY 2025-26: Management Summary (cont.)

○ Enrollment

- MTD: 850,253 members, unfavorable to budget 26,689 or 3.0% due to freeze on enrollment of new members 19 years or older with Unsatisfactory Immigration Status (UIS) and asset test reinstatement
- YTD: 7,010,139 member months, unfavorable to budget 126,529 or 1.8%

FY 2025-26: Management Summary (cont.)

○ Revenue

- MTD: \$383.1 million, unfavorable to budget \$6.6 million or 1.7% driven by Medi-Cal (MC) Line of Business (LOB) due to lower enrollment and CY 2026 estimates due to DHCS, offset by favorable member mix and capitation rates
- YTD: \$3,326.0 million, favorable to budget \$178.7 million or 5.7% due primarily to:
 - MC LOB due to CY 2023 Hospital Directed Payments (DP), CY 2024 Quality Incentive Program (QIP), CY 2025 Skilled Nursing Facility Workforce Quality Incentive (SNF WQIP), favorable member mix and capitation rates
 - Offset by OneCare (OC) LOB lower than anticipated Risk Adjustment Factor (RAF)

FY 2025-26: Management Summary (cont.)

○ Medical Expenses

- MTD: \$325.5 million, favorable to budget \$21.9 million or 6.3% driven by favorable variances in most expense categories due to lower enrollment and utilization
 - Offset by \$0.4 million unfavorable variance in Other Medical expenses

FY 2025-26: Management Summary (cont.)

○ Medical Expenses

- YTD: \$3,030.7 million, unfavorable to budget \$109.5 million or 3.8% due to:
 - \$245.2 million in Other Medical expenses primarily due to CY 2023 Hospital DP, CY 2024 QIP and CY 2025 SNF WQIP
 - \$14.9 million in Facilities Claims
 - Offset by favorable variances to budget:
 - \$46.2 million in Incentive Payments primarily due to release of accrual for MC Pay-for-Value (P4V) Incentive Payments
 - \$33.2 million in MLTSS expense
 - \$31.8 million in Professional Claims expense
 - \$39.3 million in all other expense categories

FY 2025-26: Management Summary (cont.)

○ Administrative Expenses

- MTD: \$20.0 million, favorable to budget \$5.0 million or 20.1% due to the timing of administrative expense activities
- YTD: \$171.0 million, favorable to budget \$31.9 million or 15.7% due to the timing of administrative expense activities

FY 2025-26: Management Summary (cont.)

- Non-Operating Income (Loss)
 - MTD: \$11.7 million, favorable to budget \$3.6 million or 43.3% due to:
 - \$9.3 million favorable variance in Net Investment Income
 - Offset by:
 - \$4.6 million unfavorable variance in Community Reinvestment
 - \$0.9 million unfavorable variance in Grant Expense

FY 2025-26: Management Summary (cont.)

- Non-Operating Income (Loss)
 - YTD: \$75.9 million, favorable to budget \$10.4 million or 15.8% due to:
 - \$52.0 million favorable Net Investment Income
 - Offset by:
 - \$22.4 million unfavorable variance in Grant Expense
 - \$13.9 million unfavorable variance in Community Reinvestment expense
 - \$5.7 million unfavorable variance in Other Income/Expense

FY 2025-26: Key Financial Ratios

○ Medical Loss Ratio (MLR)

		Actual	Budget	Variance (%)
MTD	MLR	85.0%	89.2%	(4.2%)
	Adjusted MLR*	80.4%	84.7%	(4.3%)
YTD	MLR	91.1%	92.8%	(1.7%)
	Adjusted MLR*	85.9%	88.4%	(2.5%)

○ Administrative Loss Ratio (ALR)

		Actual	Budget	Variance (%)
MTD	ALR	5.2%	6.4%	1.2%
	Adjusted ALR*	5.2%	6.4%	1.2%
YTD	ALR	5.1%	6.4%	1.3%
	Adjusted ALR*	5.5%	6.4%	0.9%

* Adjusted MLR/ALR excludes estimated Board-approved Provider Rate Increases and Directed Payments, but includes costs associated with DTS.

FY 2025-26: Key Financials Ratios (cont.)

- Balance Sheet Ratios
 - Current ratio*: 1.8
 - Board Designated Reserve level: 3.73
 - Statutory Designated Reserve level: 1.03
 - Net-position: \$3.0 billion, including required TNE of \$133.2 million

*Current ratio compares current assets to current liabilities. It measures CalOptima Health's ability to pay short-term obligations.

Enrollment Summary: February 2026

February 2026				July 2025 - February 2026				
Actual	Budget	\$ Variance	% Variance	Enrollment (by Aid Category)	Actual	Budget	\$ Variance	% Variance
116,615	124,937	(8,322)	(6.7%)	FAM	984,456	1,022,126	(37,670)	(3.7%)
243,834	255,802	(11,968)	(4.7%)	CHD	2,001,970	2,063,796	(61,826)	(3.0%)
307,708	317,173	(9,465)	(3.0%)	MCE	2,562,337	2,626,649	(64,312)	(2.4%)
3,135	2,510	625	24.9%	LTC	24,079	20,091	3,988	19.8%
150,999	148,886	2,113	1.4%	SPD	1,215,581	1,184,220	31,361	2.6%
8,823	9,045	(222)	(2.5%)	WCM	71,031	72,655	(1,624)	(2.2%)
831,114	858,353	(27,239)	(3.2%)	Medi-Cal Total	6,859,454	6,989,537	(130,083)	(1.9%)
18,593	18,032	561	3.1%	OneCare	146,393	142,787	3,606	2.5%
546	557	(11)	(2.0%)	PACE	4,292	4,344	(52)	(1.2%)
583	558	25	4.5%	MSSP*	4,551	4,464	87	1.9%
850,253	876,942	(26,689)	(3.0%)	CalOptima Health Total	7,010,139	7,136,668	(126,529)	(1.8%)

*MSSP enrollment is included in Medi-Cal total

Consolidated Revenue & Expenses: February 2026 MTD

	Medi-Cal	OneCare	PACE	MSSP	Covered CA	Consolidated
MEMBER MONTHS	831,114	18,593	546	583		850,253
REVENUES						
Capitation Revenue	\$ 338,436,914	\$ 39,149,196	\$ 5,312,245	\$ 244,354	\$ -	\$ 383,142,709
Total Operating Revenue	338,436,914	39,149,196	5,312,245	244,354	-	383,142,709
MEDICAL EXPENSES						
Provider Capitation	107,188,934	14,660,341				121,849,275
Facility and Professional Claims	122,929,039	7,597,045	2,202,190			132,728,274
MLTSS	43,044,020		136,474	43,194		43,223,687
Prescription Drugs		8,447,039	539,101			8,986,140
Case Mgmt & Other Medical	15,383,370	1,907,773	1,383,758	87,356		18,762,257
Total Medical Expenses	288,545,364	32,612,198	4,261,522	130,550	-	325,549,634
Medical Loss Ratio	85.3%	83.3%	80.2%	53.4%	0.0%	85.0%
GROSS MARGIN	49,891,551	6,536,998	1,050,723	113,804	-	57,593,076
ADMINISTRATIVE EXPENSES						
Salaries & Benefits	10,904,408	980,811	165,978	184,103	150,533	12,385,833
Non-Salary Operating Expenses	1,919,161	642,169	63,517	1,459	560,570	3,186,876
Depreciation & Amortization	894,611		882			895,494
Other Operating Expenses	2,788,316	197,427	8,938	6,864		3,001,545
Indirect Cost Allocation, Occupancy	(594,630)	1,075,275	17,018	7,388		505,051
Total Administrative Expenses	15,911,866	2,895,682	256,334	199,814	711,103	19,974,800
Administrative Loss Ratio	4.7%	7.4%	4.8%	81.8%	0.0%	5.2%
Operating Income/(Loss)	33,979,685	3,641,316	794,389	(86,010)	(711,103)	37,618,276
Investments and Other Non-Operating	(4,636,905)					11,747,063
CHANGE IN NET ASSETS	\$ 29,342,780	\$ 3,641,316	\$ 794,389	\$ (86,010)	\$ (711,103)	\$ 49,365,339
BUDGETED CHANGE IN NET ASSETS	15,874,070	1,701,828	739,105	(115,447)	(906,785)	25,487,502
Variance to Budget - Fav/(Unfav)	\$ 13,468,710	\$ 1,939,488	\$ 55,284	\$ 29,437	\$ 195,682	\$ 23,877,837

Consolidated Revenue & Expenses: February 2026 YTD

	Medi-Cal	OneCare	PACE	MSSP	Covered CA	Consolidated
MEMBER MONTHS	6,859,454	146,393	4,292	4,551		7,010,139
REVENUES						
Capitation Revenue	\$ 2,989,468,219	\$ 295,130,375	\$ 39,452,518	\$ 1,994,012	\$ -	\$ 3,326,045,124
Total Operating Revenue	2,989,468,219	295,130,375	39,452,518	1,994,012	-	3,326,045,124
MEDICAL EXPENSES						
Provider Capitation	900,995,724	117,551,021				1,018,546,744
Facility and Professional Claims	1,100,914,470	58,700,742	16,926,357			1,176,541,569
MLTSS	362,641,021		499,956	285,920		363,426,897
Prescription Drugs		78,998,600	4,617,009			83,615,609
Case Mgmt & Other Medical	359,533,038	15,735,814	11,825,285	1,504,073		388,598,211
Total Medical Expenses	2,724,084,254	270,986,177	33,868,607	1,789,993	-	3,030,729,031
Medical Loss Ratio	91.1%	91.8%	85.8%	89.8%	0.0%	91.1%
GROSS MARGIN	265,383,965	24,144,198	5,583,911	204,019	-	295,316,093
ADMINISTRATIVE EXPENSES						
Salaries & Benefits	93,123,149	8,208,242	1,458,313	844,368	656,382	104,290,454
Non-Salary Operating Expenses	23,262,619	4,466,616	659,432	11,689	2,453,412	30,853,768
Depreciation & Amortization	7,182,384		7,078			7,189,461
Other Operating Expenses	24,145,417	1,001,846	90,483	61,324		25,299,070
Indirect Cost Allocation, Occupancy	(5,440,686)	8,602,199	136,146	59,105		3,356,763
Total Administrative Expenses	142,272,883	22,278,902	2,351,452	976,485	3,109,794	170,989,516
Administrative Loss Ratio	4.8%	7.5%	6.0%	49.0%	0.0%	5.1%
Operating Income/(Loss)	123,111,082	1,865,296	3,232,459	(772,467)	(3,109,794)	124,326,577
Investments and Other Non-Operating	(19,537,333)					75,915,856
CHANGE IN NET ASSETS	\$ 103,573,749	\$ 1,865,296	\$ 3,232,459	\$ (772,467)	\$ (3,109,794)	\$ 200,242,433
BUDGETED CHANGE IN NET ASSETS	39,125,222	(10,638,027)	2,775,703	(955,671)	(7,022,478)	88,842,594
Variance to Budget - Fav/(Unfav)	\$ 64,448,527	\$ 12,503,323	\$ 456,756	\$ 183,204	\$ 3,912,684	\$ 111,399,839

Balance Sheet: As of February 2026

ASSETS

Current Assets

Operating Cash	\$625,156,440
Short-term Investments	1,434,468,977
Capitation Receivable	640,357,913
Receivables - Other	18,065,347
Prepaid Expenses	18,329,361
Total Current Assets	2,736,378,037

Capital Assets

Capital Assets	209,519,079
Less: Accumulated Depreciation	(97,898,109)
Capital Assets, Net of Depreciation	111,620,969

Other Assets

Restricted Deposit & Other	300,000
Board Designated Reserves	1,637,061,993
Statutory Designated Reserves	137,146,427
Total Other Assets	1,774,508,420

TOTAL ASSETS 4,622,507,427

Deferred Outflows 28,626,072

TOTAL ASSETS & DEFERRED OUTFLOWS \$4,651,133,499

LIABILITIES & NET POSITION

Current Liabilities

Accounts Payable	\$172,321,266
Medical Claims Liability	375,134,428
Accrued Payroll Liabilities	25,870,869
Deferred Revenue	38,639,866
Due to State of California and CMS	770,616,349
Capitation and Withholds	113,726,928
Total Current Liabilities	1,496,309,705

Other Liabilities

GASB 96 Subscription Liabilities	24,199,957
Community Reinvestment	101,982,431
Capital Lease Payable	213,341
Post-Employment Health Care Plan	17,451,421
Net Pension Liabilities	5,840,992
Total Other Liabilities	149,688,141

TOTAL LIABILITIES 1,645,997,846

Deferred Inflows 4,309,519

Net Position

Required TNE	133,186,298
Funds in Excess of TNE	2,867,639,836

TOTAL NET POSITION 3,000,826,134

TOTAL LIABILITIES, DEFERRED INFLOWS & NET POSITION \$4,651,133,499

Board Designated Reserve and TNE Analysis: As of February 2026

Board Designated Reserves

Investment Account Name	Market Value	CalOptima Policy Compliance Level		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier One	818,541,020				
MetLife Tier One	818,520,973				
Board Designated Reserves	1,637,061,993	1,097,311,121	1,755,697,793	539,750,872	(118,635,800)
<i>Current Reserve Level (X months of average monthly revenue) ¹</i>	3.73	2.50	4.00		

Statutory Designated Reserves

Investment Account Name	Market Value	CalOptima Policy Compliance Level		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier Two	68,690,222				
MetLife Tier Two	68,456,205				
Statutory Designated Reserves	137,146,427	133,186,298	146,504,928	3,960,129	(9,358,501)
<i>Current Reserve Level (X min. TNE) ¹</i>	1.03	1.00	1.10		

¹ See CalOptima Health Policy GA.3001: Statutory and Board-Designated Reserve Funds for more information.

Spending Plan: As of February 2026

Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
Total Net Position @ 2/28/2026	\$3,000.8			100.0%
Resources Assigned				
Board Designated Reserve ¹	\$1,637.1			54.6%
Statutory Designated Reserve ¹	\$137.1			4.6%
Capital Assets, net of Depreciation	\$111.6			3.7%
Resources Allocated³				
Homeless Health Initiative ²	\$16.9	\$65.8	\$48.9	0.6%
Housing and Homelessness Incentive Program ²	24.7	87.4	62.7	0.8%
Intergovernmental Transfers (IGT) ⁴	38.7	52.1	13.3	1.3%
Digital Transformation and Workplace Modernization ³	24.0	100.0	76.0	0.8%
CalFresh Outreach Strategy	0.0	2.0	2.0	0.0%
CalFresh and Redetermination Outreach Strategy	1.8	6.0	4.2	0.1%
Coalition of Orange County Community Health Centers Grant	10.7	50.0	39.3	0.4%
Mind OC Grant (Irvine)	0.0	15.0	15.0	0.0%
General Awareness Campaign	0.3	4.7	4.4	0.0%
Member Health Needs Assessment	0.6	1.3	0.7	0.0%
Five-Year Hospital Quality Program Beginning MY 2023	111.3	153.5	42.2	3.7%
Skilled Nursing Facility Access Program	10.0	10.0	0.0	0.3%
In-Home Care Pilot Program with the UCI Family Health Center	1.9	2.0	0.1	0.1%
National Alliance for Mental Illness Orange County Peer Support Program Grant	2.5	5.0	2.5	0.1%
Stipend Program for Master of Social Work Students Grant	0.0	5.0	5.0	0.0%
Wellness & Prevention Program Grant	1.3	2.7	1.4	0.0%
CalOptima Health Provider Workforce Development Fund Grant	39.9	50.0	10.1	1.3%
Distribution Event - Naloxone Grant	2.2	15.0	12.8	0.1%
Garden Grove Bldg. Improvement	16.6	17.5	1.0	0.6%
CalOptima Health Community Reinvestment Program	18.0	18.0	0.0	0.6%
Dyadic Services Program Academy	0.2	1.9	1.7	0.0%
Outreach Strategy for newly eligible Adult Expansion members	1.1	6.8	5.8	0.0%
Expansion of CalOptima Health OC Outreach and Engagement Strategy	0.0	1.0	1.0	0.0%

Spending Plan: As of February 2026 (cont.)

Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
Resources Allocated³				
Medi-Cal Provider Rate Increases	175.4	526.2	350.8	5.8%
Homeless Prevention and Stabilization Pilot Program	0.2	0.3	0.1	0.0%
OneCare Member Engagement and Education	0.1	0.3	0.1	0.0%
Medi-Cal Eligibility Outreach Strategy	20.8	20.8	0.0	0.7%
Supplemental Food Support due to Gov't shutdown	2.1	9.2	7.1	0.1%
Orange County Community Health Assessment and Improvement Plan	0.5	1.0	0.5	0.0%
Subtotal:	\$521.7	\$1,230.3	\$708.7	17.4%
Resources Available for New Initiatives				
Unallocated/Unassigned ¹	\$593.3			19.8%

¹ Total Designated Reserves and unallocated reserve amount can support approximately 204 days of CalOptima Health's current operations.

² See HHI and HHIP summaries and Allocated Funds for list of Board Approved Initiatives. Amount reported includes only portion funded by reserves.

³ On June 6, 2024, the Board of Directors approved an update to the Digital Transformation Strategy which will impact these figures beginning July 2024.

⁴ On June 5, 2025, the Board of Directors approved the close out of Board-approved initiatives and transfer of remaining funds back to unallocated reserves.

Homeless Health Initiative and Allocated Funds: As of February 2026

Summary by Funding Source:	Total Funds	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for New Initiatives
HHI - IGT'S	64,033,726	64,033,726	48,941,694	15,092,032	-
HHI - Existing Reserves	1,800,000	1,800,000	-	1,800,000	-
HHIP	40,100,000	40,100,000	-	40,100,000	-
Total	105,933,726	105,933,726	48,941,694	56,992,032	-

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funding Source(s)
Enhanced Medi-Cal Services at the Be Well OC Regional Mental Health and Wellness Campus	11,400,000	11,400,000	-	IGT's
Recuperative Care	6,194,190	6,194,190	-	IGT's
Medical Respite	250,000	250,000	-	IGT's
Day Habilitation (County for HomeKey) ¹	2,500,000	-	2,500,000	IGT's
Clinical Field Team Start-up & Federally Qualified Health Center (FQHC)	1,600,000	1,600,000	-	IGT's
CalOptima Health Homeless Response Team	1,681,734	1,681,734	-	IGT's
Homeless Coordination at Hospitals	10,000,000	9,956,478	43,522	IGT's
CalOptima Health Days, Homeless Clinical Access Program (HCAP) and FQHC Administrative Support	963,261	925,540	37,721	IGT's
FQHC (Community Health Center) Expansion	21,902	21,902	-	IGT's
HCAP and CalOptima Health Days	9,888,914	4,985,310	4,903,604	IGT's
Vaccination Intervention and Member Incentive Strategy ³	54,649	54,649	-	IGT's
Street Medicine ²	14,279,077	9,595,877	4,683,200	IGT's & Existing Reserves
Outreach and Engagement	7,000,000	2,276,015	4,723,985	IGT's
Housing and Homelessness Incentive Program (HHIP) ⁴	40,100,000	-	40,100,000	IGT's & Existing Reserves
Subtotal of Approved Initiatives	105,933,726	48,941,694	56,992,032	
Transfer of funds to HHIP ⁴	(40,100,000)	-	(40,100,000)	
Program Total	65,833,726	48,941,694	16,892,032	

¹ On February 5, 2026, CalOptima Health's Board of Directors approved the closeout of the Day Habilitation (County for HomeKey) and designated the remaining balance of \$2.5 million as available for allocation to deliver enhanced services for Medi-Cal members.

² On August 7, 2025, CalOptima Health's Board of Directors approved \$9.3 million to expand the Street Medicine Program - \$3.2 million remaining from Street Medicine Initiative (from the Homeless Health Initiatives Reserve), \$1.8 million from Existing Reserves, and \$4.3 million from Intergovernmental Transfer balance resulting from a June 5, 2025, Board of Director action, to fund 2-year grant agreements to Healthcare in Action (Anaheim), Celebrating Life Community Health Center (Costa Mesa), and AltaMed (Santa Ana).

³ On June 5, 2025 the Board of Directors approved the close out of the Vaccination Intervention and Member Incentive Strategy program and transfer of the remaining funds of \$68,699 to unallocated reserves for for new initiatives.

⁴ On September 1, 2022, CalOptima Health's Board of Directors approved reallocation of \$40.1 million from HHI to HHIP.

Housing and Homelessness Incentive Program: As of February 2026

Summary By Funding Source	Total Funds	Allocated Amount	Amount Spent	Remaining Approved Amount	Funds Available for New Initiatives
DHCS HHIP Funds	65,931,189	65,931,189	33,357,037	39,574,152	-
Existing Reserves and HHI Transfer	87,384,530	87,384,530	62,711,475	24,673,055	-
Street Medicine Support Center - GG Building	7,000,000	7,000,000	-	-	-
Total	160,315,719	160,315,719	96,068,512	64,247,207	-

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funding Source(s)
Office of Care Coordination	2,200,000	2,200,000	-	HHI
Pulse For Good	1,400,000	894,250	505,750	HHI
Equity Grants for Programs Serving Underrepresented Populations	4,871,311	3,721,311	1,150,001	HHI & DHCS
Infrastructure Projects	5,832,314	5,765,644	66,670	HHI
Capital Projects	123,497,564	74,146,735	49,350,829	HHI & DHCS & Existing Reserves
System Change Projects	21,814,530	8,685,182	13,129,348	DHCS
Non-Profit Healthcare Academy	700,000	655,391	44,609	DHCS
Total of Approved Initiatives	\$ 160,315,719 ¹	\$ 96,068,512	\$ 64,247,207	
*Transfer of funds to Street Medicine Support Center-GG Building	\$ (7,000,000)	\$ -	\$ (7,000,000)	Existing Reserves
Program Total	\$ 153,315,719	\$ 96,068,512	\$ 57,247,207	

Note:

¹Total funding \$160.3 million: \$40.1 million Board-approved reallocation from Homeless Health Initiatives, \$47.2 million from CalOptima Health Existing Reserves, and \$73 million from DHCS Housing and Homeless Incentive Program payments.

*On October 7, 2025, CalOptima Health's Board of Directors approved up to \$7 million for general contractor services & furniture, fixtures & equipment for Street Medicine Support Center 7900 Garden Grove Blvd, Garden Grove, CA.





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